

FINAL TERMS**Date 30/03/2023****Sukuk Issuance Programme****Sukuk Al Kathiri****Sukuk Issue of (SAR 100,000,000) (Sukuk Alkathiri Series 1)****Under the Sukuk Issuance Programme****SAR (500,000,000)**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Base Prospectus dated 28/09/2022G. This document constitutes the Final Terms of the Sukuk described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Sukuk is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the websites of the Sponsor, Alkathiri Holding Company (www.alkathiriholding.com), the Financial Advisor (www.alkhaircapital.com.sa) and the Capital Market Authority (www.cma.org.sa).

The Capital Market Authority of Saudi Arabia does not make any representation as to the accuracy or completeness of the Base Prospectus or these Final Terms, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of the Base Prospectus or these Final Terms. Prospective purchasers of the securities offered hereunder should conduct their own due diligence on the accuracy of the information relating to the securities. If you do not understand the contents of the Base Prospectus or these Final Terms you should consult an authorized financial advisor.

1- Issuer	Sukuk AlKathiri
2- Sukukholders' Agent's Delegate	AlKhair Capital Saudi Arabia
3- Series Number:	1
(a) Tranche Number	1
(b) Date on which the Sukuk will be consolidated and from a single Series	Not applicable
4- Specified Currency	Saudi Riyals
5- Aggregate Nominal Amount:	
(a) Series	SAR 100,000,000
(b) Tranche	SAR 100,000,000
6- Issue Price:	100 per cent. of the Aggregate Nominal Amount of the Series.

7- Issue Date:	08/09/1444H (corresponding to 30/03/2023G)
8- Offer Period:	From 20/08/1444H (corresponding to 12/03/2023G) to 01/09/1444H (corresponding to 23/03/2023G)
9- Expiry/Maturity Date:	5 years
10- Periodic Distribution Amount Basis:	Semi Annual
11- Redemption Basis	At Maturity Date on 30/03/2028G
12- Status of the Sukuk	Unsubordinated and unsecured; limited recourse/ does not apply to the description of the second degree in priority with any other debts or debt instruments of the Issuer and / or Sponsor / subject to the clause of the limited right of recourse.
13- Specified Denomination	SAR 1,000
14- Calculation Amount	SAR 1,000
15- Business Day	means a day on which the Registrar is open for general business in Riyadh and on which, according to the business day schedule published by the Saudi Central Bank (known as "SAMA") from time to time, payments in Saudi Riyals can be made and settled through the Saudi Arabian Riyal Interbank Express "SARIE" system.
PROVISIONS RELATING TO PERIODIC DISTRIBUTIONS	
16- Fixed Periodic Distribution Provisions:	
(a) Profit Rate:	8.50 per cent. Per annum payable semi-annually in arrears on each period Distribution Date
(b) Periodic Distribution Date(s):	30 September, 30 March of each year, <i>subject to Condition (9) "Fixed Periodic Distribution Provisions"</i> .
(c) First Periodic Distribution Date:	30 September 2023
(d) First Periodic Distribution Date Amount:	SAR 43.44
(e) Day count:	Actual/360
17- Floating Periodic Distribution Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18- Sukuk Capital:	The Aggregate Nominal Amount of the Series
19- Instalment Amount:	Not Applicable
20- Issuer Call	Not Applicable
Condition 13 (c) (1)	Not Applicable
Condition 13 (c) (2)	Not Applicable
(a) Early Redemption Amount	Not Applicable
21- Scheduled Redemption in Part Condition 13 (b)	Not Applicable

OTHER FINAL TERMS

22- Receiving Banks:	Riyad Bank, Arab National Bank, Dinar Investment
23- Ratings:	The Sukuk have not been rated
24- Purposes of Offering:	Please see <i>Section 8 “Financial Structure and Use of Offering Proceeds”</i> of the Base Prospectus.
25- Listing and admission to trading:	Application has been made to Capital Market Authority of the Kingdom of Saudi Arabia for registration and offer of the Sukuk and to the Saudi Arabian Stock Exchange (Tadawul) («Tadawul») for the Sukuk to be listed on Tadawul.
26- Estimate of total expenses related to the offer:	Please see Section 12 “Expenses” of the Base Prospectus. The offering expenses represent the expenses and costs related to the offering for the first issue of the series of issues, which are estimated at about one million one hundred and sixty thousand (1,160,000) Saudi riyals, in addition to (1.3%) of the proceeds for the benefit of the financial advisor. The legal advisor, the financial advisor, the financial professional advisor, the chartered accountant, the marketing and printing costs, and other expenses related to the offering, and all offering expenses will be deducted from the total proceeds of the offering.

27- Subscription method	Targeted participants wishing to purchase the Sukuk of the relevant Series will be required to submit a duly completed form (an “Investor Application Form”) to the relevant Dealer(s), or as applicable, to the receiving banks (“Receiving Banks”) (if any), before the end of the Offer Period (as defined herein) and shall make payment for the Sukuk of such Series as per the instructions contained in the Investor Application Form. Investor Application Forms will be available from the relevant Dealer(s), or from the Receiving Banks, as applicable, in respect of such Series. Applications to purchase Sukuk for less than the Specified Denomination will not be accepted.
28- Allocation method	The allocation method of each Series of Sukuk will be specified in the Investor Application Form for such Series of Sukuk. The acceptance of any application from a prospective investor, and the allocation of any Sukuk, will be at the sole discretion of the Issuer (after obtaining the approval of the Sponsor) in consultation with the Dealer(s) in respect of the relevant Series of Sukuk.
29- Other Final Terms	Not Applicable
Distribution	
30- Dealer(s)/ Distributor(s)	AlKhair Capital Saudi Arabia, King Abdul Aziz Road– Al-Wizarat District – Abraj Madarat P.O. Bpx: 69410, Riyadh 11547 Saudi Arabia E-mail: info@alkhaircapital.com.sa Fax: +966112191270
31- Minimum number of Sukuk to be subscribed for	5 Sukuk
32- Maximum number of Sukuk to be subscribed for	100,000 Sukuk
33- Minimum value of Sukuk to be subscribed for	SAR 5,000
34- Maximum value of Sukuk to be subscribed for	SAR 100,000,000
35- Additional selling restrictions	Not Applicable

Responsibility:

The Issuer accepts responsibility for the information contained in these Applicable Final Terms. To the best of the knowledge and belief of the Issuer (having taken reasonable care to ensure that such is the case) the information contained in these Applicable Final Terms is in accordance with the facts and there are no other facts, the omission of which would make any statement herein misleading.

Signed On behalf of

Sukuk Alkathiri

By:

Duly authorised